

World Geography

Economic Geography Study Guide

1. Explain the different types of economic activities (Primary, Secondary, Tertiary, Quarternary and Quinary), give examples for each, and explain where each economic activity takes place.
2. Understand and explain the principles of industrial location, including the concepts concerning Market Orientation and types, Raw Material Orientation and types, Footloose industries and Ubiquitous industries. Identify examples for each.
3. Explain how other factors like subsidies, zoning laws, tax breaks, and government incentives affect location of businesses. Explain why different states and municipalities have competed to lure businesses to their jurisdictions.
4. Define Outsourcing. Know the reasons why Trans-national corporations outsource jobs, the types of jobs that have been outsourced (give specific examples) and the impact outsourcing has had on the United States.
5. Define Comparative Advantage. Understand how comparative advantage has led to the specialization of production by countries. Explain the impact that this has had on the global trading system.
6. Explain the different factors that affect economic land use in urban areas. Understand how economic land use differs in the Central Business District and suburban areas. Define the concept of agglomeration and identify examples at both the local and national levels.
7. Explain the different factors that affect economic land use in rural areas. Describe how agricultural land use changes and you travel further from the city.
8. Define and explain the characteristics of More Developed Countries (MDCs), Emerging Countries, and Less Developed Countries (LDCs), and identify examples of each. Describe the labor structure for each type of economy.
9. Know the different stages of development according to Walter Rostow. Explain why the experiences of MDC development has differed greatly from the experiences of LDCs. Describe the impact that trans-national corporations have had on the LDCs.
10. Explain how countries and non-government organizations (NAFTA, European Union, United Nations, WTO) have worked together to promote trade between countries and promote the development of the LDCs. Describe the successes and failures of these organizations.